

OKLAHOMA BAR ASSOCIATION
2024 PROPOSED BUDGET
For expanded detail, go to www.okbar.org/2024-Budget

<u>REVENUES</u>	<u>2024 PROPOSED BUDGET</u>		<u>2023 BUDGET</u>	
ADMINISTRATIVE:				
Dues and Penalties	\$ 4,367,900		\$ 4,336,150	
Investment Income	300,000		60,000	
Annual Meeting	50,000		40,000	
Commissions and Royalties	34,000		30,000	
Mailing Lists and Labels	2,500		2,500	
Council on Judicial Complaints - Rent and Services	10,000		10,000	
Board of Bar Examiners - Rent and Services	15,000		15,000	
Legal Intern Fees	8,000		8,000	
Other	8,500	\$ 4,795,900	8,500	\$ 4,510,150
OKLAHOMA BAR JOURNAL AND COMMUNICATIONS:				
Oklahoma Bar Journal:				
Advertising Sales	120,000		120,000	
Subscription Sales	25,000		25,000	
Other Miscellaneous	-	145,000	-	145,000
LAW RELATED EDUCATION:				
Grants	0	0	-	0
CONTINUING LEGAL EDUCATION:				
Seminars and Materials	925,250	925,250	980,250	980,250
GENERAL COUNSEL:				
Disciplinary Reinstatements	10,000		10,000	
Cerificates of Good Standing	24,000		24,000	
Out of State Attorney Registration	414,000	448,000	389,000	423,000
MANDATORY CONTINUING LEGAL EDUCATION:				
Filing Penalties	127,000		117,000	
Provider fees	112,900	239,900	112,900	229,900
PRACTICE ASSISTANCE				
Consulting Fees and Material Sales	1,000		1,000	
Diversion Program	7,750	8,750	7,750	8,750
COMMITTEES AND SPECIAL PROJECTS:				
Mock Trial Program	52,500		52,500	
Lawyers Helping Lawyers	26,750		26,750	
Insurance Committee	29,000		29,000	
Solo-Small Firm Conference	80,000		80,000	
Diversity Committee Conference	10,000		10,000	
Oklahoma Lawyers for America's Heroes Program	5,000		5,000	
YLD Kick It Forward Program	2,800		2,800	
Leadership Academy	800		800	
Young Lawyers Division	3,000	209,850	3,000	209,850
TOTAL REVENUES		\$ 6,772,650		\$ 6,506,900

For more buget detail, please go to www.okbar.org/2024budget

OKLAHOMA BAR ASSOCIATION
2024 PROPOSED BUDGET
For expanded detail, go to www.okbar.org/2024Budget

EXPENDITURES	2024 PROPOSED BUDGET		2023 BUDGET	
ADMINISTRATIVE:				
Salaries and Benefits	\$ 1,133,304		\$ 1,131,924	
Annual Meeting	115,000		100,000	
Board of Governors and Officers	123,000		121,000	
Conferences and Organizational Development	19,700		17,200	
Legislative Monitoring	46,000		46,000	
General and Administrative:				
Utilities	140,000		139,000	
Insurance	58,000		58,000	
Data Processing	283,000		293,800	
Bank and Credit Card Processing Fees	115,000		100,000	
Building and Equipment Maintenance	99,000		90,000	
Postage	44,000		42,000	
Copier	43,000		40,000	
Supplies	23,200		22,200	
Grounds Maintenance	11,000		11,000	
Audit	24,720		24,000	
Legal	50,000		50,000	
Miscellaneous	31,800		36,305	
Overhead Allocated to Departments	(543,324)	\$ 1,816,400	(530,537)	\$ 1,791,892
COMMUNICATIONS				
Salaries and Benefits	397,405		358,668	
Oklahoma Bar Journal:				
Weekly Issue Printing	0		0	
Special Issue Printing	205,000		180,000	
Other	5,000		4,000	
Public Information Projects	1,000		2,000	
Newsclip Service	3,700		3,700	
Pamphlets	1,000		1,000	
Photography	200		200	
Supplies	500		250	
Miscellaneous	15,200		17,700	
Allocated Overhead	114,674	743,679	112,038	679,556
LAW RELATED EDUCATION:				
Training, Development and Travel	0		2,000	
Miscellaneous	0	0	0	2,000
CONTINUING LEGAL EDUCATION:				
Salaries and Benefits	396,653		407,683	
Meeting Rooms and Food Service	20,000		20,000	
Seminar Materials	4,000		4,000	
Brochures and Bulk Mail	5,500		5,500	
Speakers	60,000		70,000	
Audio/Visual	6,000		6,000	
Online Provider Service Fees	169,000		189,000	
Credit Card Processing Fees	27,000		33,000	
Department Travel	1,000		1,000	
Supplies	1,200		1,200	
Miscellaneous	16,500		16,500	
Allocated Overhead	152,768	859,621	148,697	902,580

OKLAHOMA BAR ASSOCIATION
2024 PROPOSED BUDGET
For expanded detail, go to www.okbar.org/Budget2024

EXPENDITURES	2024 PROPOSED BUDGET		2023 BUDGET	
GENERAL COUNSEL:				
Salaries and Benefits	\$ 1,576,431		\$ 1,500,752	
Investigation and Prosecution	56,000		66,000	
PRC Travel and Meetings	4,000		3,500	
PRT Travel and Meetings	15,000		15,000	
Department Travel	10,700		9,500	
Library	3,500		3,500	
Supplies	8,300		8,300	
Miscellaneous	13,000		13,000	
Allocated Overhead	145,370	\$ 1,832,301	142,890	\$ 1,762,442
MANDATORY CONTINUING LEGAL EDUCATION:				
Salaries and Benefits	286,837		270,139	
Printing & Compliance Reporting	1,700		1,500	
Supplies	500		150	
Commission Travel	500		500	
Miscellaneous	11,900		11,900	
Allocated Overhead	65,256	366,693	63,456	347,645
PRACTICE ASSISTANCE				
Salaries and Benefits	462,150		433,879	
Dues & Subscriptions	1,600		1,600	
Library	650		650	
Computer Software	2,900		2,750	
Supplies	750		750	
Diversion Programs	1,500		1,500	
Travel and Conferences	19,400		19,300	
Miscellaneous	5,700		5,700	
Allocated Overhead	65,256	559,906	63,456	529,585
COMMITTEES AND SPECIAL PROJECTS:				
Law Day	60,000		60,000	
Solo-Small Firm Conference	80,000		80,000	
Mock Trial Program	54,620		54,620	
FastCase Legal Research	92,000		92,000	
Leadership Institute	10,000		10,000	
General Committees	32,500		32,500	
Lawyers Helping Lawyers Program	80,000		80,000	
Oklahoma Lawyers for America's Heroes Program	20,000		20,000	
OBA Long Range Planning	30,000		30,000	
President's Service Program	3,000		3,000	
YLD Kick It Forward Program	2,750		2,750	
Young Lawyers Division	87,428	552,298	76,400	541,270
OTHER EXPENDITURES				
Client Security Fund Contribution	175,000		175,000	
Bar Center Renovations	1,045,000		-	
Furniture and Equipment	10,000		25,000	
Computer Hardware and Software	77,900	1,307,900	77,037	277,037
TOTAL EXPENDITURES		8,038,797		6,834,007
TOTAL REVENUES OVER (UNDER) EXPENDITURES		(1,266,147)		
TRANSFER FROM RESERVE FUNDS:				
Technology Fund	77,900		104,239	
AG Grant Fund	3,000		11,000	
Organizational Development Fund	30,000		71,000	
Bar Center Improvements Fund	104,547		139,320	
NET SURPLUS (DEFICIT)		\$ (1,050,700)		\$ (1,548)