

SB1460* An Act relating to environment and natural resources and property; creating the Uniform Environmental Covenants Act; providing short title; providing scope; defining terms; providing nature of rights and subordination of interests; providing mandatory contents of environmental covenants; providing for discretionary contents of environmental covenants; providing for validity and enforceability of covenant; providing for validity of certain other instruments; providing for validity and enforceability of interest enforceable by other law of this state; providing effect of other laws and instruments prohibiting or restricting use of real property; requiring notice and providing procedure therefor; requiring recording of environmental covenants and amendments or termination of environmental covenants; providing duration of environmental covenants; providing for termination under doctrine of changed circumstances; providing that environmental covenants may not be extinguished, limited, or impaired by certain actions or by application of certain doctrines or laws; providing for amendment or termination by consent; providing for enforcement of environmental covenants; clarifying authority of regulatory agencies; clarifying personal responsibility for environmental remediation; promoting uniformity of law; providing relationship to electronic signatures in Global and National Commerce Act; repealing 27A O.S. 2001, Section 2-5-118, which relates to the Oklahoma Clean Air Act; providing for codification; providing an effective date; and declaring an emergency.

Status : Governor Action - Signed

Status Date : 05/23/2006

Principal Authors : Charles Wyrick(S), Dale DeWitt(H)

SB1598* An Act relating to property; allowing affiliate of certain entities to provide specified services; authorizing compensation for certain services; amending 60 O.S. 2001, Section 180.1, as amended by Section 6, Chapter 459, O.S.L. 2005 (60 O.S. Supp. 2005, Section 180.1), which relates to trusts; deleting population-based threshold for certain audit requirements; including level of assets as qualification for certain audit requirement; providing for codification; and providing an effective date.

Status : Signed & Transmitted to Governor

Status Date : 05/26/2006

Principal Authors : Glenn Coffee(S), Fred Morgan(H)

SB1663* An Act relating to property and public finance; amending 60 O.S. 2001, Sections 653, 661, as amended by Section 6, Chapter 224, O.S.L. 2003 and 677.1 (60 O.S. Supp. 2005, Section 661), which relate to the Uniform Unclaimed Property Act; modifying information required on certain beneficiary form; authorizing State Treasurer to require certain information be reported with respect to property presumed abandoned as unclaimed property; deleting requirement that State Treasurer provide notice when destroying or disposing of certain property; amending 62 O.S. 2001, Section 89.2, as last amended by Section 1, Chapter 134, O.S.L. 2004 (62 O.S. Supp. 2005, Section 89.2), which relates to investments by the State Treasurer; authorizing State Treasurer to purchase and invest in certain obligations of certain foreign governments under

specified circumstances; limiting the amount and type of such investment; amending 62 O.S. 2001, Sections 275.1, as amended by Section 17, Chapter 224, O.S.L. 2003 and 275.8, as amended by Section 19, Chapter 224, O.S.L. 2003 (62 O.S. Supp. 2005, Sections 275.1 and 275.8), which relate to records of warrants; modifying schedule for destroying certain documents; requiring State Treasurer and Archives and Records Commission to survey certain industry regarding specified standards, including standard for retention of duplicated checks; and providing an effective date.

Status : Signed & Transmitted to Governor

Status Date : 05/26/2006

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